



Kadampa Meditation Centre, 5 Pelham Road, Nottingham, NG5 1AP

A new development opportunity

Nottingham Central location - Vacant possession on completion.

Currently a residential meditation centre with multiple possible uses STPP

Accommodation includes a large reception room, offices, bookshop, café, kitchens, 16 bedrooms, gardens and parking for 10 vehicles.

Finance available subject to status.

Location

Central Nottingham location in Sherwood Rise positioned just outside the City Centre adjacent to Mapperley Park, Sherwood and Carrington. The Property is located on Pelham Road (with access also from Vivian Avenue), close to The Forest Recreation Ground and Park and Ride, offering extensive free parking. Easy access to Nottingham Ring Road, M1, A52, A46 and A60 and surrounding towns.

Property Description

A 2 storey detached property of brick construction under a pitched tiled roof. The property sits in around 0.4 acres with open parking and garden to the frontage accessed from Pelham Road.

The property is raised up with steps leading to the main front entrance. The ground floor is predominately reception space and offices, with access to the first floor and basement.

The first floor offers 15 bedrooms with a range of shared bathrooms and en suite facilities.

Accommodation

The ground floor layout offers main entrance and reception hall, main kitchen, with additional kitchenette, ground floor bedroom with en suite, meditation room, main office, 2 lounge rooms, and a number of store rooms.

The first floor offers 15 bedrooms with a range of en suite and shared bathrooms.

The basement area, offers conversion potential as natural light can be obtained from one side.

Parking to the rear is available for 4 cars, with the front being split between car parking for approximately 12 cars, and landscaped garden area, the front is predominantly wall enclosed and offers new build development potential STPP.

Amenities

Located close to local shops and public amenities to include retail and food outlets. Main bus routes are located just off Pelham Road.

Services

We are advised that all mains services are connected to the property. These services have not been inspected or tested by the agent.

Terms

Unconditional offers for the freehold with vacant possession. Guide price £685,000.

Rates

Interested parties are advised to make their own enquiries with the relevant billing authority.

VAT

We are advised that the property has not been elected for VAT.

Legal Costs

Both Parties will be responsible for their own legal costs.

Viewing

Viewing is strictly by prior appointment via the sole agents Moores Commercial Tel: 01664 431330 or via email office@moorescommercial.com

Parking

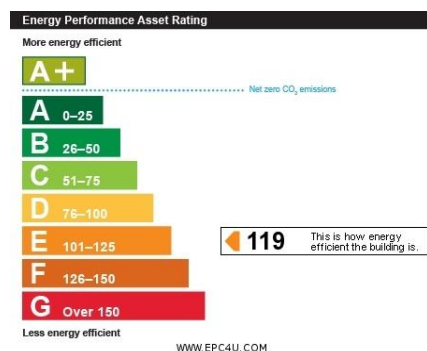
On site parking for ample vehicles for the current accommodation at the property.

Planning

The current planning allows for the existing use for HMO and meditation centre with offices. The property offers potential for full residential conversion subject to planning.

Other

Finance may be available through Independent Financial Brokers and Moores Commercial would be pleased to make an introduction for you. The Brokers are completely Independent of Moores Commercial and will offer confidential, unbiased advice regulated by the Financial Authorities. Please ask for further details.



Contact Details

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Important; we would like to inform prospective purchasers that these sales particulars have been prepared as a general guide only. A detailed survey has not been carried out, nor the services, appliances and fittings tested. Room sizes should not be relied upon for furnishing purposes and are approximate. If floor plans are included, they are for guidance only and illustration purposes only and may not be to scale. If there are any important matters likely to affect your decision to buy, please contact us before viewing the property.