FOR SALE



Mixed use investment

+ 22 St. Georges Way LEICESTER + LE1 1SH



2,995 Sq Ft (278.2 Sq M)

£500,000 for the Freehold

- Part vacant possession
- Passing rent: £25,800 pax
- Three office suites with garage
- Potential redevelopment opportunity (STP)
- 2,995 Sq Ft (278.2 Sq M)







Location

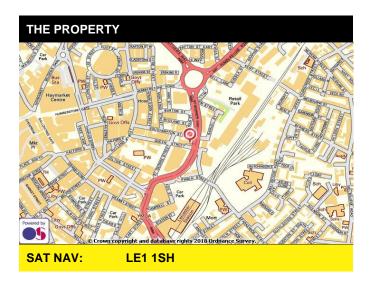
The property occupies a prominent position fronting St Georges Way, which forms a part of Leicester's Inner Ring Road, between its junctions with Queen Street and Southampton Street.

Description

The property is a detached office building with adjoined storage unit and parking off Queens street and Southampton Street.

The property comprises three office suites accessed from a communal reception. The suites underwent a refurbishment program in 2016 and are fitted with suspended ceilings, integrated LED/CAT II light fittings and are carpeted throughout. Heating is by way of a gas fired central heating system.

The building is serviced as a whole with existing tenancies subject to inclusive rents (exc. rates).



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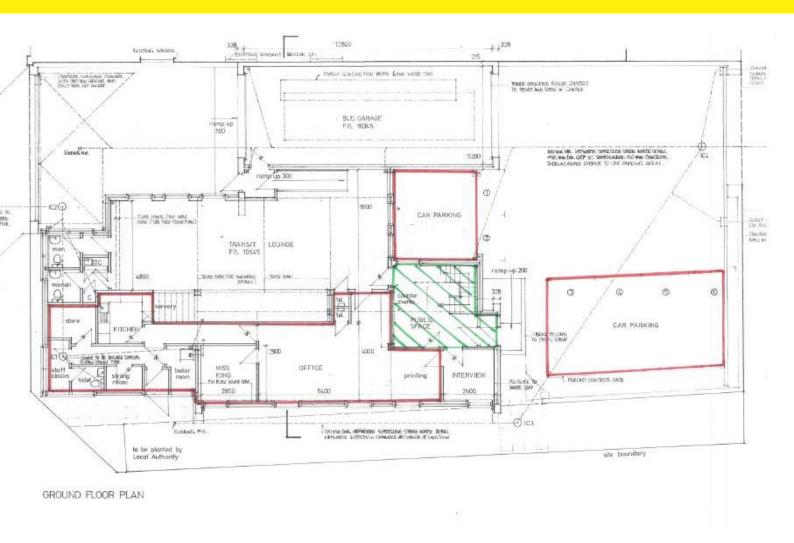


Accommodation / Tenancy schedule

DESCRIPTION	SIZE (SQ FT)	SIZE (SQ M)	TENANT	EXPIRING	BREAK OPTION	RENT
Ground floor Office: Suite 1	637	59.2	Learning for Futures Ltd	22 nd March 2020	23 rd September 18	Inc. Suite 3: £19,200 pax
Ground floor Office: Suite 2	908	84.3	Vacant	N/A	N/A	N/A
First floor Office: Suite 3	735	68.3	Learning for Futures Ltd	22 nd March 2020	23 rd September 18	See above.
Ground floor Storage	715	66.4	Mellor Bromley Air Conditioning Services Limited	28 th February 2020	3 months' notice	£6,600 pax
TOTAL	2,995	278.2				£25,800 pax







Rating Assessment

Rateable Value (2017): £17,750 U.B.R (2018/2019): £0.493 Est. Rates Payable (2018/19): £8.750

Rating information is for guidance purposes only and should not be relied upon. The rates are currently assessed as a whole.

Energy Performance Certificate

An EPC is available on request.

Terms

The property is available to be sold with part vacant possession (Suite 2), subject to the existing tenancies, for offers in the region of £500,000.

VAT

Prices are quoted excluding VAT (If applicable).

Viewing

Strictly by appointment with the sole agent

Tom Meynell BSc MRICS

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Kelvin Wilson BSc (Hons) MRICS

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