# TO LET



On the instruction of Joint Administrators KPMG



Unit 1 (Phase 1)
Portrack Retail Park
Portrack Lane
Stockton-on-Tees
TS18 2SB





- Established Out-of-Town Retail Destination
- Prominent Position Fronting Portrack Lane
- High Volumes of Passing Traffic
- Total Area 20,286 sq ft (1,884.62 sq m)
- Competitive Rents

For further information or for an appointment to view please contact:

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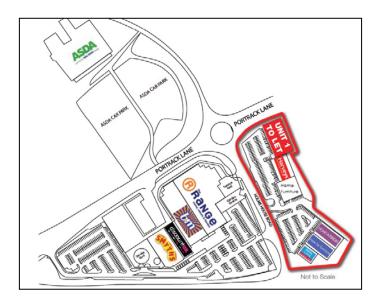
February 2015

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#### Location

Portrack Retail Park is prominently located fronting Portrack Lane, with access provided from Holme House Road approximately 1.5 miles north east of the town of Stockton-on-Tees.

Portrack Lane is the retail hub of the Teesside conurbation, approximately one mile in length providing approximately 700,000 sq ft of retail space. It is an established location for retail warehouse bulky goods operators including B&Q, SCS, Carpertright, Dunelm, Wickes, Furniture Village and Go Outdoors.



## **Description & Accommodation**

Portrack Retail Park comprises a total of six retail warehouse units let to five tenants including Betta Living, Harveys, Home Interiors and Race for Furniture.

Unit 1 provides retail warehouse accommodation over a single floor with integrated single storey staff amenity block, with the following Gross Internal Areas:

Unit	Floor	Area m²	Area ft²
Phase 1 – Unit 1	Ground	1,884.68	20,286

There are approximately 290 shared car parking spaces on the retail park.

## **Planning**

The unit may be used for the sale of non-food retail goods but excluding clothing, footwear, toys, books, watches and jewellery. A relaxation of this condition may be possible and further information should be sort via the local planning authority.

## **Terms**

The premises are available by way of a new Effective Full Repairing and Insuring lease subject to 5 yearly reviews at a rent of £120,000 per annum exclusive.

## **Business Rates**

We understand that the properties are assessed as follows:

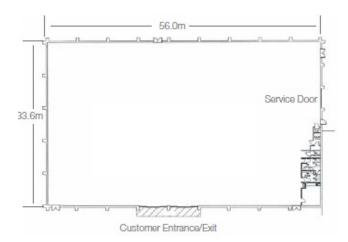
Address	Description	Rateable Value
Unit 1 Holme House Rd	Retail Warehouse & Premises	£174,000

UBR (2015/2016): £0.493

Interested parties should make their own enquiries with the Local Authority to verify this information.

#### **FPC**

The premises have been assessed and have an Energy Performance Rating of B-46.



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