# DEVELOPMENT \_\_FOR\_SALE

BARKER STOREY MATTHEWS

bsm.uk.com

01223 467155



40-42 High Street, Royston, Herts, SG8 9AG

Price: On application Size: 7,046 sq ft

- Residential Development
- 1st and 2nd Floors
- Town Centre Location

- Pre-application submitted
- Potential for 11 flats
- 2 x Studios, 4 x 1 Beds and 5 x 2 Beds

Voted by the Estates Gazette 'Most Active Agent in the East of England 2013 to 2017'







#### **LOCATION**

Royston is an attractive market town with a population of approximately 16,000. It is situated in North Hertfordshire at the junction of the A10 & A505 trunk roads.

The subject property is located in a prime position on the High Street next to Boots and WH Smith.

#### **DESCRIPTION**

The property comprises the first and second floors of a three storey building which is to remain in retail use on the ground floor.

The upper floors are considered suitable for redevelopment and a pre-application has been submitted to convert them to provide 11no. Flats (2 x Studio, 4 x 1 bed and 5 x 2 bed). The proposals include an extension to the second floor.

## FLOOR/SITE AREAS

First Floor: 553.11 sq m 5,954 sq ft Second Floor: 101.42 sq m 1,092 sq ft

Total: 654.53 sq m 7,046 sq ft

All measurements are approximate.

#### **SERVICES**

Mains drainage, gas, electricity and water are believed to be connected to the property. Interested parties are however advised to make their own enquiries of the relevant service providers. No warranty can be given in respect of the condition or working order of services, fixtures and fittings.

# **BUSINESS RATES/COUNCIL TAX**

We understand from internet enquiries made from the VOA website that the property has a rateable value of £66,000.

For the year commencing 1 April 2018 rates will normally be charged at 49.3p in the pound if the RV is £51,000 or more, and 48p if the RV is below £51,000.

However, the amount payable may be affected by transitional adjustments or reliefs that may be applicable. Interested parties are advised to make their own enquiries directly with the local council.

The property will need to be re-assessed for Council Tax following re-development.

### **TIMING**

The property is available to purchase immediately.

#### **LEGAL COSTS**

Each party is responsible for their own legal costs.

#### **EPC**

This property has an EPC of D (77). A copy of the EPC is available on our website.

#### **PRICE**

On application.

#### **VAT**

We understand that VAT will be charged on the purchase price.

#### **VIEWING**

Strictly by appointment with the sole agents:-



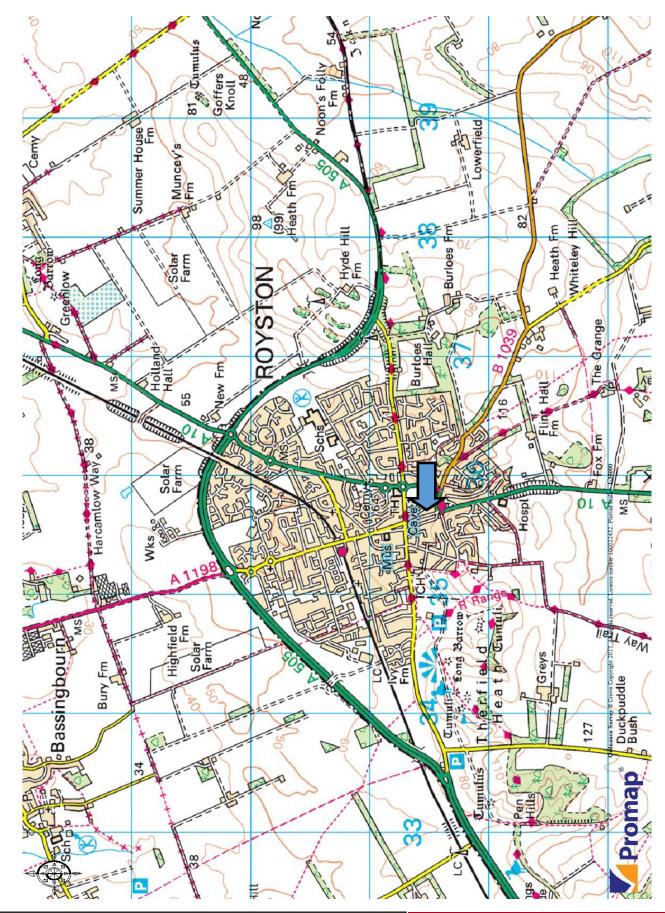
#### **Barker Storey Matthews**

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#### ORDNANCE SURVEY PLAN

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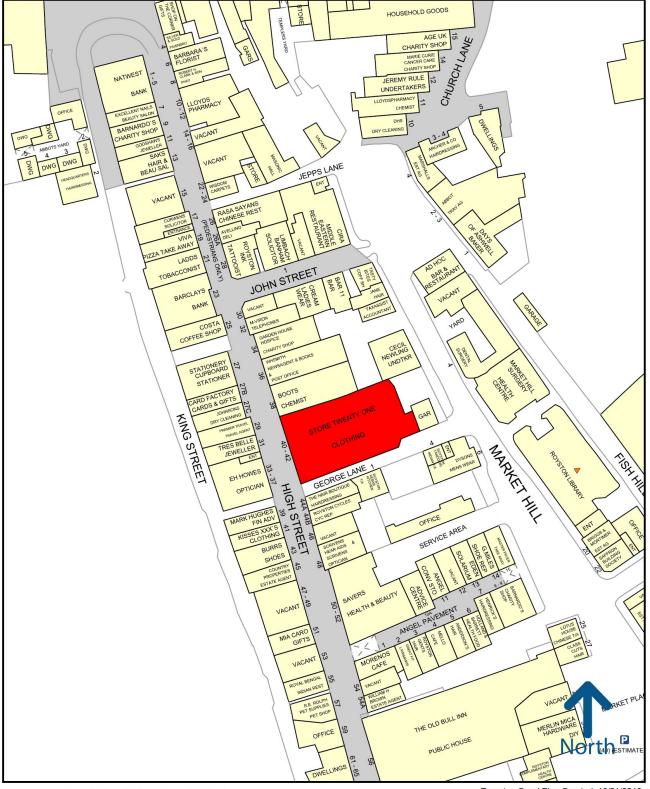
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