

TO LET/MAY SELL

5 SOMERS ROAD RUGBY CV22 7DB



- Modern Two Bay Industrial Unit With Two Storey Offices
- Existing B2 General Industrial Use
- Premises Extend To 835.68 m² (8995 ft²) Approx.
- Yard Area With Servicing Provided For On Both Sides Of Building
- RENTAL £42,500 per annum exclusive

LOCATION

The property is located on the Somers Road Industrial Estate which is accessed off Addison Road close to the junction with the A428 Lawford Road on the eastern outskirts of Rugby.

Rugby is particularly conveniently situated for access to the M1 Motorway at Junction 1 which is approximately four miles distant.

DESCRIPTION

The subject property comprises a detached industrial unit with a previous B2 general industrial consent having offices provided across two floors.

The unit is of steel portal frame construction with a profile sheet clad façade and asbestos sheet roof.

Access is afforded via roller shutter doors on both sides of the building which benefits from a small yard area at the rear and reasonable forecourt parking alongside the office element.

Combat gas-fired warm air blowers are also provided to the principal workshop space which has an eaves height of 5.4m (18') approx.

ACCOMMODATION

On the Ground Floor

Offices 189.38 m² (2038 ft²) Comprising entrance vestibule, two main open plan offices, store room and gents and disabled w.c. facilities.

Principal Workshop 368.80 m² (3970 ft²) Incorporating three stores with mezzanine deck over (55.82 m² - 601 ft²), having Combat warm air blowers installed and with roller shutters for access at either end of the building.

Workshop 2 111.20 m² (1197 ft²) With folding door for access at one end of the building.

Total Ground Floor Area 669.38 m² (7205 ft²)

On the First Floor

Offices 113.90 m² (1226 ft²)

Comprising five offices

Workshop Mezzanine 52.40 m² (564 ft²)

Total First Floor Area 166.30 m² 1790 ft²)

TOTAL AREA OF WHOLE 835 m² 8995 ft²

All areas are approximate and have been measured on a gross internal area basis.

SERVICES

Our understanding is that all mains services, including three phase electricity, are connected to the property, along with Combat gas-fired warm air blowers to the principal workshop space although no tests have been applied.

ENERGY PERFORMANCE CERTIFICATION

An EPC report has been undertaken the property has been rated as D (85). A copy of the report is available from the joint agents.

LEASE TERMS

The property is available on the basis of a new full repairing and insuring lease for a term of years to be agreed but a minimum three year lease term is suggested at a commencing rental of £42,500 per annum exclusive.

FREEHOLD

Alternatively the owners may be prepared to entertain a sale of the freehold in this case.

COSTS

Each party is to be responsible for their own legal costs in this case.

VAT

All prices and rents mentioned in these details and any subsequent correspondence are exclusive of VAT if applicable.

At the time of preparation of these details (February 2018) the Vendor had not elected to charge VAT on the sale price.

PLANNING

Our understanding is that the premises have an existing B2 General Industrial consent.

FIXTURES AND FITTINGS

All items usually classed as tenant's fixtures and fittings and not mentioned in these details are excluded from the letting.

LOCAL AUTHORITY

Rugby Borough Council Town Hall Evreux Way RUGBY CV21 2RR

RATES

We understand that the property is listed in the 2017 Rating List as 'Warehouse and Premises' with a Rateable Value of £40,750.

Prospective lessees/purchasers are advised to make their own enquiries with the Local Authority for verification.

VIEWING

Strictly and only by prior arrangement through:-

LOVEITTS COMMERCIAL Telephone: 024 7622 8111

E-mail: coventry.commercial@loveitts.co.uk

(Ref. JRP/AW)

Joint Agents:

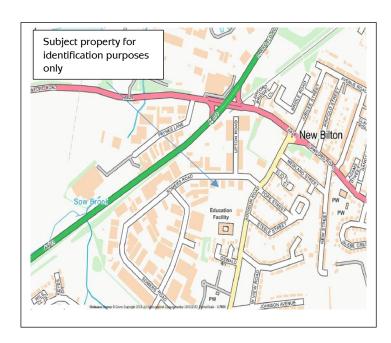
GEORGE AND COMPANY Tel: 01788 554455

E-mail: info@georgeandcompany.co.uk

(Ref. Jake Heaton)







Conditions under which particulars are issued:

Messrs Loveitts for themselves and for vendors or lessors of this property, whose agent they are, give notice that:

- i) The particulars are set out as a general outline only for the guidance of intended purchasers or lessees and do not constitute, or constitute part of, an offer or contract.
- ii) All descriptions, dimensions, reference to conditions and necessary permissions for use and occupation, and other details, are given in good faith and are believed to be correct and any intended purchasers or lessees should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of them.
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