

RETAIL AND RESIDENTIAL INVESTMENT WITH SIGNIFICANT REFURBISHMENT AND DEVELOPMENT POTENTIAL
26, 27 East Street 3,5,7,9,11,13,15 & 19 New Road, Shoreham-by-Sea, West Sussex, BN43 5ZD

MAKING PROPERTY WORK

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## 26, 27 EAST STREET 3,5,7,9,11,13,15 & 19 NEW ROAD, SHOREHAM-BY-SEA, WEST SUSSEX, BN43 5ZD

Retail and Residential Investment with significant refurbishment and development potential

**09 February 2018** 

# SHW

#### **LOCATION**

- Shoreham is 7 miles to the west of Brighton and Hove
- Population 2011 Census 20,550 people
- Within the historic town centre
- Good access to local amentities, public open spaces including the Church of St Mary De Haura, Shoreham Harbour, the pedestrianised High Street and local pubs and restaurants
- Shoreham railway station only 10 minutes walk
- A27 South Coast Trunk Road approximately 2 miles distant
- Train services to London Victoria from Shoreham travel time fastest 1 hour 20 minutes

#### **DESCRIPTION**

Mixed use freehold portfolio of traditionally built shops with self contained flats over plus 5 x 2 storey houses with car parking and 12 garages.

#### **TOWN PLANNING**

Visit our dataroom at <a href="http://property.shw.co.uk/EastStreetShoreham/Overview">http://property.shw.co.uk/EastStreetShoreham/Overview</a> for the recent planning history including planning consent reference (expired ADC/0485/O8) permitting the development of four town houses within the existing car park with associated garaging.

The maisonette over 26/27 East Street is incorporated in the same proposals allowing its conversion from a single exceptionally large flat to four self contained one bedroom flats.













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#### TENANCY AND ACCOMMODATION SCHEDULE

|   | RENT PA | COMMENTS | SQ FT                              | SQ M                                  |
|---|---------|----------|------------------------------------|---------------------------------------|
| 26/27 East Street – former bank premises                                    | -       | VP       | Ground<br>1,800<br>Basement<br>221 | Ground<br>167.23<br>Basement<br>20.53 |
| First floor flat and second<br>floor flat – 26/27 East Street<br>(4/5 beds) | £13,200 | AST      | 2,543                              | 236.25                                |
| 3 New Road – self contained three bedroom cottage                           | £9,240  | AST      | 986                                | 91.60                                 |
| 5 New Road – one bedroom<br>flat over former butcher's<br>shop              | £7,800  | AST      | 419                                | 38.93                                 |
| 7 & 9 New Road – vacant former butcher's shop                               | -       | VP       | 829                                | 77.02                                 |
| 11 New Road – terraced two bedroom two storey house                         | £9,000  | AST      | 707                                | 65.68                                 |
| 13 New Road – terraced two bedroom two storey house                         | £10,200 | AST      | 722                                | 67.08                                 |
| 15 New Road – terraced two bedroom two storey house                         | £8,400  | AST      | 703                                | 65.31                                 |
| 19 New Road – terraced two bedroom two storey house                         | £9,840  | AST      | 762                                | 70.79                                 |
| Garages (12)  | £11,160 | Licences |                                    |                                       |
| Parking   | TBC     | Licences |                                    |                                       |
| TOTAL   | £78,840 |          |                                    |                                       |





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#### THE OPPORTUNITY

- Investment income with potential for asset management and refurbishment.
- Car park, garages and oversized flat provide significant development opportunities.

#### **FURTHER INFORMATION**

Visit our microsite

http://property.shw.co.uk/EastStreetShoreham/Overview to view:

- Existing and proposed floor plans relating to the 2008 planning application
- Sample of Assured Shorthold Tenancy agreements
- EPCs
- Title documents part unregistered
- Historic planning consent ADC/0485/08

### **PRICE**

Offers are invited for the freehold interests on an unconditional basis at £3,000,000, subject to contract.

#### VAT

VAT will be chargeable on the terms quoted. A sale by way of a TOGC may be available.

#### **EPC**

Visit our mircosite

 $\frac{\text{http://property.shw.co.uk/EastStreetShoreham/Overview}}{\text{EPCs.}} \ \ \text{to view the} \\$ 













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